



# ECONOMIC & STOCK MARKET NEWS

THURSDAY, NOVEMBER 07, 2024





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### DSE INDEX SUMMARY

Index	06-Nov-24	05-Nov-24	Point Change	% Change
DSEX	5347.08	5365.02	-17.934	-0.33%
DSES	1192.57	1191.58	0.991	0.08%
DSE30	1967.75	1967.76	-0.012	0.00%

### CSE Index Summary

Index	06-Nov-24	05-Nov-24	Point Change	% Change
CS50	1137.04	1139.36	-2.320	-0.20%
CS30	12289.53	12283.37	6.160	0.05%
CSCX	958.03	959.58	-1.550	-0.16%

## IMPORTANT NATIONAL & STOCK MARKET NEWS

### **Current-account deficit shrinks amid signs of economic pickup**

Current balance-of-payments (BoP) data show signs of Bangladesh's economy picking up with export receipts rising, imports returning to positive growth and a strong rebound in remittances.

*Source: The Financial Express*

### **VAT waived for export cos**

Export-oriented companies would enjoy value-added tax (VAT) waiver on transfer of capital machinery and spare parts on three conditions, one of which is that both of the companies must have valid bond licences

*Source: The Financial Express*

### **Japan negotiating EPA with Bangladesh: Envoy**

Japanese Ambassador to Bangladesh IWAMA Kiminori said that Japan is actively working on various development projects in Bangladesh, including the construction of the Dhaka Metro Rail and a terminal at Dhaka Airport

*Source: The Business Standard*

### **New ordinance to grant commission for recovering laundered money**

Officials who will be able to successfully bring back laundered money will get a portion of repatriated money, as per a decision made at a meeting of a money-laundering-prevention taskforce on July 4 this year with the attorney

*Source: The Financial Express*

### **BANK | Regulator rings cyber-heist alarm for banks**

The Bangladesh Bank (BB), in a circular issued by its information and communication technology department, has said instances of illegal transactions by using dual-currency card on the facebook add manager have been found.

*Source: The Financial Express*

### **The US goes red: Another round of Trump presidency**

Trump won the presidency through the electoral system and the popular vote, which has not happened in the past two decades. The night started off as it does, with red states. But unlike 2020, there was no confusion

*Source: The Daily Star*

### **BANK | No liquidity crisis, BDT 55.85 Bn support provided to 7 banks: Cenbank**

Bangladesh Bank has assured the public that there is no liquidity crisis in the banking sector, emphasising that depositors' funds remain secure.

*Source: The Business Standard*

### **PADMAOIL | Padma Oil's profit jumps on higher sales, fixed income**

The state-run Padma Oil Company secured an almost 17% year-on-year growth in profit to BDT 4.08 Bn in FY24, driven by higher sales of petroleum products and increased non-operating income.

*Source: The Financial Express*

### **ISLAMIBANK | Islami Bank appoints 4 audit firms to investigate irregularities post S Alam Group takeover**

*Source: The Business Standard*